

This instrument prepared by
and return to:
LeeAnne Marshall Cox
Burch, Porter & Johnson
50 North Front Street, Suite 650
Memphis, Tennessee 38103
Phone #: 901/523-2311

STATE MS.-DESOTO CO.
FILED

JAN 14 10 35 AM '94

BK 266 PG 365
W.E. DAVIS CH. CLK.
By: P. Stanley

QUIT CLAIM AND RELEASE DEED

WHEREAS, by Land Deed of Trust heretofore recorded in Book 487, page 541, in the Chancery Court Clerk's Office of DeSoto County, Mississippi (the "Deed of Trust"), certain real property, as more particularly described therein and on Exhibit A hereto (the "Property"), was conveyed by Stephen Stansell, individually, Stephen Stansell Properties, Inc., a Texas corporation d/b/a Spring River Company, and Stephen Stansell Properties, Inc., a Tennessee corporation (collectively, the "Grantor") to R. Lee Winchester as Trustee, for the purpose of securing the payment of indebtedness by notes fully described in said Deed of Trust; and

WHEREAS, by Quit Claim Deed recorded in said Chancery Court Clerk's Office in Book 246, page 129, Grantor heretofore conveyed said Property to Community Bank of Germantown, now Community First Bank, a Tennessee banking corporation; and

WHEREAS, the undersigned desires to quit claim the Property to Grantor and release and discharge the lien of the Deed of Trust;

NOW, THEREFORE, in consideration of the premises the undersigned Community First Bank (formerly Community Bank of Germantown), as the legal owner and holder of the notes secured by the Deed of Trust, hereby releases and discharges the lien of said Deed of Trust, and to this end quit claims and conveys unto Stephen Stansell Properties, Inc., a Texas corporation, with an address of c/o Robert Vance, 1355 Lynnfield, Suite 133, Memphis, Tennessee 38119, its successors and assigns, all right, title and interest in and to the Property.

The undersigned covenants with the said grantor that it is the legal owner and holder of the Note described in and secured by the Deed of Trust and that it has the lawful right to release and discharge the lien thereof.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed the 30th day of December, 1993.

COMMUNITY FIRST BANK

By:

Title:

President

STATE MS.-DESOTO CO. 64
FILED

JAN 10 12 26 PM '94

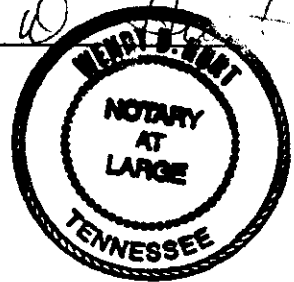
BK PG
W.E. DAVIS CH. CLK.

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, a Notary Public of the state and county aforesaid, personally appeared James P. Farrell, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be President of COMMUNITY FIRST BANK, the within named bargainor, a banking corporation, and that he/she as such President, executed the foregoing instrument for the purpose therein contained, by signing the name of the banking corporation by himself/herself as President.

WITNESS MY HAND AND SEAL, at office in Germantown, this 30th day of December, 1993.

Wendy D. Hunt
NOTARY PUBLIC



My Commission Expires:

7-15-97

Grantor's
Grantor's Address: c/o Robert Vance
1355 Lynnfield, Suite 133
Memphis, TN 38119
901/683-6143

Grantee's
Grantee's Address: 2177
277 Germantown Road, South
Germantown, TN 38138
901/754-2400

EXHIBIT A

Lot 1, Second Revision, Greenbrook Commercial Park Subdivision, in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 29, page 27, in the Office of the Chancery Clerk of DeSoto County, Mississippi.